



Resolution No. 41 Series of 2015

"APPROVING LIANGA WATER DISTRICT CY-2016 ANNUAL BUDGET APPROPRIATION AMOUNTING TO SIXTEEN MILLION NINE HUNDRED NINETY FOUR THOUSAND NINETY AND 26/100 PESOS ONLY (PHP.16,994,090.26) AS ITEMIZED BELOW:

I - PERSONAL SERVICES	6,802,791.88
II - MAINTENANCE & OTHER OPERATING EXPENSE	5,114,200.00
III - CAPITAL EXPENSES	1,872,096.38
IV- DEBT SERVICE TO (LWUA)	3,205,002.00
TOTAL AMOUNT	<u>16,994,090.26"</u>

WHEREAS, Personal Services, Maintenance & Other Operating Expenses, Capital Expenses & Debt Services to LWUA are among the items that needs an annual appropriation to meet the financial obligation of the district in maintaining the 24 hours of water service to the consuming public;

WHEREAS, Personal Services Accounts are expenses to be appropriated for the salaries of regular personnel, fringe benefits, social insurance contributions, health care & honorarium of the Board of Directors;

WHEREAS, Maintenance & Other Operating Accounts are expenses to be allocated for the operating expenses including insurances, membership , auditing services, the travel & training expenses of the personnel to upgrade their knowledge in the performance of their services;

WHEREAS, Capital Expenses, is for the expansion, rehabilitation, non-revenue water, procurement of office equipment, furniture/fixtures & for the improvement of leasehold building;

WHEREAS, Debt Servicing is for the repayment of loans to Local Water Utilities Administration to all the financial assistance (loans) for the interim improvement project & expansion program;

WHEREAS, the three (3) board meetings schedule is sufficient, in order to review, evaluate the necessity to increase/decrease of the amount and finally, the Policy Making-body come up with the approved amount for CY 2016;

WHEREFORE, on motion of VICE CHAIRPERSON EDITHA C. MOSQUERA, MD, duly seconded by ALL MEMBERS present it was;

RESOLVED AS IT IS HEREBY RESOLVED APPROVING LIANGA WATER DISTRICT CY-2016 ANNUAL BUDGET APPROPRIATION AMOUNTING TO SIXTEEN MILLION NINE HUNDRED NINETY FOUR THOUSAND NINETY AND 26/100 PESOS ONLY (PHP.16,994,090.26) AS ITEMIZED BELOW: